

cc Reported

RECORDED 25/2
DATED 27/7/10

OFFICE OF THE COMMISSIONER OF INCOME TAX-I, CHANDIGARH.

F. No. CIT-I/CHD/TECH/80G/588/2010-11/1698

Name & address of the applicant:

PEC University of Technology,
(Formerly Punjab Engineering
College Society), Sector 12,
Chandigarh.

It takes care of the requirement for continuity of validity

Date of order

23.07.2010.

ORDER U/S 80 G (5) (vi) OF THE INCOME TAX ACT, 1961

Donations made to "PEC University of Technology, (Formerly Punjab Engineering College Society), Sector 12, Chandigarh" will be eligible for deduction under section 80-G of the Income-tax Act, 1961 in the hands of the donors subject to the limits and conditions prescribed in the said section.

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This approval shall continue to be valid in perpetuity. However, in any future date if the Commissioner of Income Tax is satisfied that the activities of the institution or fund are not genuine or are not being carried out in accordance with the objects of the institution or fund or there is any change (s) in the relevant provisions of the Income Tax Act, the requisite action will be taken to withdraw the approval granted to the institution or fund.

Sd/-
(A. K. KAUSHAL)
COMMISSIONER OF INCOME-TAX-I,
CHANDIGARH.

NOTE:

1. Statements of accounts, receipts and expenditure and balance sheet should be submitted annually to the Income Tax Officer, Ward 1 (3), Chandigarh.
2. The amendment, if any, made to the constitution should be intimated to this office immediately.

COPY TO:-

1. The Secretary, Central Board of Direct Taxes, New Delhi.
2. All Chief Commissioners of Income Tax, NW Region.
3. All Commissioners of Income Tax, NW Region.
4. All Addl. /Joint Commissioners of Income-tax / Dy. Commissioners of Income-tax/Income-tax Officers in this charge.
5. The Income Tax Officer, Ward 1 (3), Chandigarh. He should verify and satisfy himself with the annual statements which will be submitted by the applicant that it continues to fulfill the conditions of Section 80-G of the Income-tax Act, 1961 and instructions issued by the Board from time to time. AO should also keep a watch on the activities of the Society in terms of modified provisions of Section 11 to 13 of Income Tax Act, 1961.
6. The applicant as above (Regd. AD).

(G. K. KOHLI)
INCOME TAX OFFICER,
CHANDIGARH.