

NORMS FOR INCENTIVES FOR FACULTY UNDERTAKING SPONSORED RESEARCH

1. One third of the funds received as overheads or 3% of the total fund received for the sponsored research project will be used as incentive for the faculty participating in sponsored research. The incentives may be used for any of the following research expenses except salary payments directly to the investigator/s:
 - a. Financial assistance for attending conference (in India or abroad)
 - b. Financial assistance to investigator/s of the concerned project Travel (in India) for related to research interaction with industry/institute/research organization/faculty development program.
 - c. Purchase of books/ journal/research papers.
 - d. Membership of professional society.
 - e. Purchase of furniture/ computing facility/ other infrastructure for the office.
 - f. Hiring of manpower for short duration.
 - g. Any other approved by the Director PEC
2. Faculty incentive scheme will be applicable on the projects completed after the date of approval of the scheme by the BOG i.e. 11-11-2009.
3. Maximum incentive will be either 1/3rd of overhead or 3% of the project grant actually received by the institute, for the sponsored research, whichever is larger
4. Incentive scheme will become operational on completion of a project and remain valid for a period of seven years from the date of start of the project and automatically lapse after that. In special cases, on the request of the PI, funds from incentive scheme could be released prior to completion of a project, if approved by Director, in interest of academic/research work.
5. Incentive amount applicable in a sponsored project will be notified by the DRP&D on completion of the project.
6. The expenditure on incentive scheme will be met from Institute R&D Fund.
7. The funds will be shared amongst the faculty participating in the sponsored research project.
8. The principal investigator will apply for availing incentives on 'Performa for Incentive to Investigators of Sponsored Project'. The request may be supported with relevant documents wherever applicable. The PI, while applying for incentive for travel in India or Abroad or for purchase of furniture or computing facility, will be required to apply on the relevant institute Performa for processing.
9. Institute polices & procedures will be followed for making all expenses under this scheme, wherever applicable.