

**Punjab Engineering College: Chandigarh**  
(Deemed to be University under sec 3 of UGC Act,1956)

Memo No.: PEC/C-2/2023-24/ 1084

March 2024

05 MAR 2024

**Letter of Information.**

**Subject:- Rate of interest for investment of funds in FDR account – calling of Quotations.**

The Punjab Engineering College (Deemed to be University), Chandigarh, invite bids to invest funds in fixed deposit receipts for following period with the Nationalized Banks. The offer of rate of interest should be **valid from 7.3.2024 to 15.3.2024**. The institute will be at liberty to withdraw the full or partial amount during the currency of above FDR.

It is therefore, requested to offer your highest rate of interest by **7.3.2024 upto 1.00PM** positively in a sealed cover through **special messenger or email** to the undersigned in the following format:

Period	Less than two crore
One year	

It is also requested to **intimate the penalty clause, if any for the pre-mature withdrawal. If the same is not specified, it will be presumed that Institute is entitled to get interest on the agreed rates at pre-mature withdrawal.**

The quotations will be **opened on 7.3.2024 at 3.00 PM** in office room of Registrar, Administrative Block, Ist. Floor, Punjab Engineering College (Deemed to be University), Sector-12, Chandigarh.

Quotations received after due date and time shall not be entertained and rejected outrightly.

Assistant Controller (F&A)  
0172-2753056  
e-mail: ddo@pec.edu.in

32  
5-3-24

