

**Punjab Engineering College: Chandigarh**  
(Deemed to be University under sec 3 of UGC Act,1956).

Memo No.: PEC/C-2/2023-24/6490

Dated: 18.5.2023

**HOD,**  
**Computer Centre, for uploading on Institute web site**

**Subject:- Rate of interest for investment of funds in FDR account – Calling of Quotations.**

The Punjab Engineering College (Deemed to be University), Chandigarh, invite bids to invest funds in fixed deposit receipts for following period with the Nationalized Banks. The offer of rate of interest should be **valid from 19.5.2023 to 24.5.2023**. The institute will be at liberty to withdraw the full or partial amount during the currency of above FDR.

It is therefore, requested to offer your highest rate of interest by **19.5.2023 upto 1.00P.M** positively in a sealed cover through **special messenger or email** to the undersigned in the following format:

<b>Period</b>	<b>Less than two crore</b>	<b>Above two crore</b>
One year		
Above one year		

It is also requested to **intimate the penalty clause, if any for the pre-mature withdrawal. If the same is not specified, it will be presumed that Institute is entitled to get interest on the agreed rates at pre-mature withdrawal.**

The quotations will be **opened on 19.5.2023 at 3.00 PM** in office room of Registrar, Administrative Block, Ist. Floor, Punjab Engineering College (Deemed to be University), Sector-12, Chandigarh.

Quotations received after due date and time shall not be entertained and rejected outrightly.

Assistant Controller (F&A)  
0172-2753056  
**e-mail: ddo@pec.edu.in**