

Letter of Information.

**Subject: Rate of interest for investment of funds in FDR account – calling of Quotations.**

The institute intends to invest funds of approx. Rs. 10,00,00,000/- (Rs. Ten crore only) in Fixed Deposit for a period of **365 days** with the Nationalized Banks for which offers are being invited. These deposits shall earn interest during the period it remains with the Bank. The offer of rate of interest should be **valid upto 21.03.2017**. The institute will be at liberty to withdraw the full or partial amount during the currency of above FDR period and will be entitled to get the interest for the period of above said amount remained with the bank.

It is, therefore, requested to offer your highest rate of interest by **20.3.2017 upto 2.30 P.M** positively in a sealed cover through special messenger to the undersigned in the following format:

**Above 1 crore to 5 crore                      above 5 crore to 10 crore.**

It is also requested to **intimate the penalty clause, if any for the pre-mature withdrawal. If the same is not specified, it will be presumed that Institute is entitled to get interest on the agreed rates.**

The quotations will be opened on 20.3.2017 at 3.30 PM.

Quotations received after due date and time shall not be entertained and rejected out rightly.