

**PEC University of Technology, Chandigarh  
Sector 12, Chandigarh 160012**



**E-tender document**

**For**

**Supply, installation, testing and commissioning of Automation, Audio  
Video Solution for Conference Hall in Directorate Secretariat at PEC  
University of Technology, Chandigarh.**

**PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH**

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## SECTION I: INVITATION FOR E-TENDER

### Supply, installation, testing and commissioning of Automation, Audio Video Solution for Conference Hall in Directorate Secretariat at PEC University of Technology, Chandigarh.

1. The PEC University of Technology, Chandigarh invites e-bids from eligible bidders for supply of the items for **Supply, installation, testing and commissioning of Automation, Audio Video Solution for Conference Hall in Directorate Secretariat at PEC University of Technology, Chandigarh** as per Schedule of Requirements at Section III.
2. Interested eligible Bidders may obtain further information from Chairman Estate & Works, PEC University of Technology, Sector 12, Chandigarh 160012, India.
3. The bidding document can be downloadable from institute website <http://www.pec.ac.in>.
4. All bids must be accompanied by an EMD as specified in the bid document and must be delivered to the office address mentioned below by the date and time indicated below.
5. Bids will be opened in the presence of Bidders' representatives who choose to attend on the specified date and time.

**TABLE – 1**

Name of the Equipment	Estimated Amount	EMD	Performance Security Deposit
Items as per Schedule of Requirements at Section III	Rs.32.50 Lacs	Rs.65,000/-	@5% of the value of the contract

**TABLE-2 Time Schedule**

I	Date of publication	Start date: 10.07.2017
I	Downloading of e-tender document	Start date: 10.07.2017 at 01:00 PM End date: 24.07.2017 at 03:00 PM
III	Date of submission of e-tender	Start date: 10.07.2017 at 01:00 PM End date: 24.07.2017 at 03:00 PM
IV	Physical submission of EMD and other necessary pre-qualification documents (scanned copies)	Start date: 10.07.2017 at 01:00 PM End date: 24.07.2017 at 03:00 PM
V	Opening of Technical Bid (online) and meeting for scrutiny of technical bid and declaring eligible bidders for financial bid.	Date: 24.07.2017 at 03:30 PM
VI	Opening of Financial Bid of only eligible technically qualified bidder as determined by the Committee.	To be intimated later
VII	Place of opening of bids	Office of Chairman Estate & works PEC University of Technology, Sector 12, Chandigarh 160012
VIII	Address for communication	Chairman Estate & Works PEC University of Technology, Sector 12, Chandigarh 160012

**Important Notes:**

I.	Bidders shall have to submit their bids on-line in Electronic Format with Digital Signatures.
II.	All terms and conditions, instructions to bidder regarding e-tendering process etc. may kindly be seen from the Detailed Notice Inviting Tender (DNIT) available on Chandigarh Administration website ( <a href="http://etenders.chd.nic.in">http://etenders.chd.nic.in</a> ) or on the PEC University of Technology institute website ( <a href="http://www.pec.ac.in">www.pec.ac.in</a> ).
III.	The bidder has to submit the original documents in physical form such as EMD, eligibility documents and other desired documents on the date fixed for the same as above. The failure will entail summarily rejection of its tender.
IV.	The undersigned reserves the rights to reject or accept any or all tenders without assigning any reasons.

**Director,**  
PEC University of Technology, Sector-12,  
Chandigarh

## CHECKLIST FOR TENDER DOCUMENT

Sr. No	Checklist	Tick (Yes/No)
1.	Whether name of the firm/organization & address and telephone/mobile number/fax number on letter pad of the company/firm have been mentioned	Yes/No
2.	Whether EMD as mentioned in Table-1 of Section I in the shape of FDR/Demand Draft/Banker's Cheque/Bank Guarantee valid for 180 days from schedule bank in favor of Director, PEC University of Technology, Chandigarh has been attached?	Yes/No
3.	Whether audited balance sheet from Chartered Accountant of the last three assessment years showing turnover <b>75 Lakhs</b> or more in each year i.e. 2013-14, 2014-15, 2015-16 is attached?	Yes/No
4.	Whether Document showing experience of providing installing, commissioning similar items in minimum one Govt. institutes/Departments/College/ research labs etc. in INDIA having order value of <b>₹ 32.50 Lakhs</b> or above in last two years 2015-16 & 2016-17 and providing satisfactory performance certificate from such institutes/Departments/College/ research labs etc. is attached (Annexure 2.3 of SECTION II).	Yes/No
5.	Do you agree to provide 120 days validity of tender as per point 4 of Section-VI?	Yes/No
6.	Whether attested photocopy of PAN/TAN Card is attached?	Yes/No
7.	Whether manufacture authorization certificate is attached?	Yes/No
8.	Do you comply with the specification and details given in SECTION IV with Make and model quoted	
9.	Whether attested photocopy of Registration Certificate attached?	Yes/No
10.	Whether Affidavit of not being black listed has been attached? (Annexure 2.2 of SECTION II)	Yes/No
11.	Covering letter (Annexure 2.1 of SECTION II) is attached	Yes/No
12.	Do you agree to provide delivery period (Including complete installation) less than 60 days as per Table No. 3 of Section-III?	Yes/No
13.	Do you agree that no advance payment will be made by the PEC University of Technology in view of condition No. 7 of SECTION-VI?	Yes/No
14.	Service support center at Chandigarh/Panchkula/Mohali?	Yes/No

Place: \_\_\_\_\_ Signature of Tenderer \_\_\_\_\_

Dated: \_\_\_\_\_ Full Name of the Tenderer \_\_\_\_\_

Address: \_\_\_\_\_

**PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH**  
**SECTION II**  
**TERMS AND CONDITIONS OF CONTRACT**

1. Tenderers are advised to study all technical and commercial aspects, instructions, forms, terms and specifications carefully in the tender document. Failure to furnish all information required in the tender document or submission of a bid not substantially responsive to the tender document in every respect will be at the tenderers risk and may result in the rejection of the bid.
2. The tenderer should indicate specifically the Basic Price, Taxes/Excise duty, other duties (if any) and levies chargeable. No additional information will be entertained after due date.
3. The tenderers should give their quote in Indian currency only keeping in mind that our institute (i.e. PEC University of Technology) is exempted from the payment of custom and excise duty. Only custom & excise duty exemption certificate will be issued.
4. The Bidders shall have to submit their Bids online in Electronic Format with Digital Signatures. For participation in the e-tendering process, the Bidders need to register themselves on <http://etenders.chd.nic.in/nicgep>. On registration, they will be provided with a user ID and a system generated password enabling them to submit their Bids online using Digital System Certificates (DSC).
5. Tenders without digital signatures will not be accepted by the Electronic Tendering System. No Tender will be accepted in physical form and in case, it has been submitted in the physical form only, it shall be rejected out rightly.
6. Bids will be opened online as per time schedule mentioned in e-tender notice (**SECTION I Table 2**).
7. Before submission of online bids, bidders must ensure that self-attested scanned copies of all the necessary documents as mentioned in SECTION III “Technical Bid” and SECTION V “Financial Bid” of this tender document have been uploaded with the bid, failing which their bids may be out-rightly rejected and will not be considered.
8. It is mandatory for all the bidders to upload all the documents mentioned under tender document.
9. Bidder is required to upload scanned copy of EMD as specified in the tender documents and send original along with other hard copies of desired documents to be sent in technical bid envelope.
10. The details of EMD and tender cost specified in the tender documents should be the same as submitted online (scanned copies) otherwise tender will be rejected.
11. The conditional bids shall not be considered and may be rejected out rightly in very first instance.
12. The financial bids through e-tendering of only those bidders shall be opened who will qualify in the technical bid criteria.
13. The bidder must have an experience of providing, installing, commissioning & testing similar equipment’s in Govt. Institutes/Departments/College/ research labs etc. in India .having order value of **₹ 32.50 Lakhs** or more of last three years from in each year i.e. 2013-14, 2014-15, 2015-16.
14. An affidavit as per specimen enclosed as Annexure – 2.2 of SECTION II should accompany the tender. The tenderer who has been black-listed or his/her tenders have ever been cancelled or any legal proceedings have ever been initiated/pending or any penalty has ever been levied on account of delay or non-completion of supply order by any State/UT/Central Government, his/her tender will be out rightly rejected.
15. Downloading and submission of Tender will be done by E-tendering process through the website of Chandigarh Administration <http://etenders.chd.nic.in/nicgep>.

16. **EARNEST MONEY DEPOSIT (EMD):** The Tender should be accompanied with Earnest Money as mentioned in the Table-1 of SECTION I to be paid in the shape of FDR/Demand Draft/Banker's Cheque/Bank Guarantee from any Scheduled Bank in favor of Director, PEC University of Technology Chandigarh which shall be valid for 45 days beyond final bid validity period. No firm/tenderer will be exempted from submission of EMD. The EMD deposited by the tenderer in respect of another similar tender will not be considered against this tender. Apart from submission of EMD in physical form, scanned copy of EMD duly attested and countersigned by the firms shall also be uploaded. The EMD of unsuccessful tenders will be refunded immediately after finalization/allotment of tender. No interest will be payable on the EMD. The EMD will be forfeited, if the tenderer withdraws his/her bid after submission of the Tender. Expression of Interest without the EMD shall be rejected.
17. **TECHNICAL BID:** The tenderer should submit scanned copy of documentary proof of his/her eligibility as mentioned in SECTION III "Technical Bid" of this tender document.
18. Financial Bid will be opened of only those bidders who qualify in the technical bid criteria through e-tendering process.
19. **FINANCIAL BID:** The financial bid (SECTION V) shall be quoted by the bidder through e-tendering. The financial bid should contain rates only. The rates should be mentioned both in figures as well as in words. Any change in rate quoted by the tenderer afterwards will entail forfeiture of earnest money deposit, cancellation of tender and blacklisting of the firm.
20. The bid should not contain corrections or over writing.
21. **Performance Security Deposit:** The successful tenderer will have to deposit performance security @5% of the total value of tender awarded (Table -1 of SECTION I) within 10 days of issuance of letter of intent by the competent authority to be paid in the shape of A/C payee demand draft/FDR/bank guaranty, from any scheduled bank in favour of Director, PEC University of Technology Chandigarh and the security deposited in connection with any other similar tender will not be considered against this tender. The performance security shall remain valid for a period of 60 days beyond completion of all contractual obligations including warranty period. Thereafter, the work order will be issued. If successful tenderer fails to submit the requisite performance security deposit within prescribed 10 days, earnest money deposit (EMD) deposited by the tenderer will be forfeited.
22. Tender received through e-tendering shall be opened online by the committee duly constituted by the authorities of PEC University of Technology, as per schedule given in Tender Notice in the office of the Chairman Estate & Works, PEC University of Technology Chandigarh. In the event of date of opening of Tender being declared a holiday, the due date of opening of the Tender will be the next working day at the same hours.
23. Tender is nontransferable.
24. The bidder shall submit the hard copy of e-tender along with forwarding letter (Annexure - 2.1 of SECTION II) duly signed by the authorized signatory.
25. The Director, PEC University of Technology Chandigarh reserves the right to accept or reject any or all tenders without assigning any reason.

Offer will be accepted/uploaded in two covers under Details containing:

**FIRST COVER TITLED** as "Technical Bid" should contain the Self-attested scanned copies of following with consecutive Sr. No. :-

1. Name of the firm/organization & address Contact person name and telephone/ Mob. No./Fax. No./ on letter pad of the company/firm.
2. Earnest money deposit as mentioned in Point 16 of SECTION II of this tender document.
3. Cost of tender deposit as mentioned in Point 17 of SECTION II of this tender document.
4. Bidder should have a turnover of at least **Rs.75 Lakhs** in the last three years i.e.2013-14, 2014-15 & 2015-16. Duly attested from Chartered Accountant of balance sheet.

5. Document showing experience of providing equipment and completion of similar projects for at-least one Govt. Institute/Department/College/Research lab etc. having order value of ₹ **32.50 lakhs** or more last two years i.e. 2015-16 & 2016-17 and satisfactory performance certificate from such Institutions/Departments/College/etc(**Annexure 2.3 SECTION II**).
6. Complied statement the specification and details given in SECTION IV with Make and model quoted.
7. Self-attested copies of PAN/TAN Card.
8. Certificate of acceptance of terms & condition mentioned in Section II and Section VI of Tender Document.
9. Manufacturer authorization certificate for servers.
10. Registration Certificate of the company issued by the competent authority
11. Affidavit of not being Black Listed (Affidavit as per **Annexure 2.2 of SECTION II**)
12. The bidder should have a service support center at Chandigarh/Panchkula/Mohali.
13. Covering letter (**Annexure 2.1 of SECTION II**)

**NOTE: All the above mentioned documents should be duly in order and are essential to qualify at Technical Bid Stage.**



ANNEXTURE – 2.1

From

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**Subject: Submission of Tender for Supply, installation, testing and commissioning of Automation, Audio Video Solution for Conference Hall in Directorate Secretariat at PEC University of Technology, Chandigarh.**

Dear Sir,

With reference to your above-mentioned notice inviting tenders, I/We hereby offer to **Supply, installation, testing and commissioning of Automation, Audio Video Solution for Conference Hall in Directorate Secretariat at PEC University of Technology, Chandigarh AS PER SCHEDULE OF REQUIREMENT SECTION III OF TENDER DOCUMENT**, PEC University of Technology, Chandigarh.

I/We shall supply the Equipment's truly and faithfully as set forth in the terms and conditions of the tender document. I/We shall be responsible for all complaints as regards to the quality of product and in case of any dispute; the decision of the Director, PEC University of Technology, Chandigarh shall be final and binding on me/us.

A FDR No. \_\_\_\_\_ Dated \_\_\_\_\_ drawn on \_\_\_\_\_ intended for the prescribed amount of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ Only) in favor of Director, PEC

University of Technology, Chandigarh, payable at Chandigarh is enclosed as earnest money as desired.

I/WE shall have no claim to the refund of earnest money / performance security prescribed against this tender in the event of my/our non-compliance of the contract, provided such contract is implemented within the period of validity of my/our tender.

I/We further understand that my/our earnest money shall stand forfeited in case of unsatisfactory supply of equipment's/service/violation of any term, or if I/We withdraw my/our tender at any stage during the period of validity. My/Our tender shall remain valid for a period of 120 days from the last date prescribed for submission of the tender against the above-mentioned notice. My/Our tender along with terms and conditions with relevant columns and annexure duly filled in under my/our attestation and with each page of the tender paper including the enclosed terms and conditions signed by me/us (in the capacity of sole owner/general or special attorney attached) is submitted for your favorable consideration.

I/We have read the terms and conditions carefully and have signed the same in token of our absolute and unqualified acceptance.

Thanking you,

Place

Yours faithfully,

Signatures  
Date with stamp  
& Full Address

**ANNEXURE - 2.2**

(To be furnished on non-judicial stamp paper duly attested by the 1st Class Magistrate/Notary).

**AFFIDAVIT**

I/We/M/s \_\_\_\_\_ are registered Company/Ltd Company etc. as per Registration Certificate No. \_\_\_\_\_ issued by \_\_\_\_\_ having registered office at \_\_\_\_\_ and manufacturing/supply base at \_\_\_\_\_ do hereby declare and solemnly affirm that I/We have not been Black-listed, nor mine/our Tenders have ever been cancelled by any State/UT/Central Government or any partner or shareholder either directly or indirectly connected with or has any subsisting interest in the business of my/our firm nor any legal proceedings have ever been initiated/pending or any penalty has ever been levied due to delay of non-completion of work/service/supply order by any State/UT/Central Government or by any authority.

**Place:** \_\_\_\_\_

**DEPONENT**

**Dated :** \_\_\_\_\_

**Verification**

I/We do hereby solemnly declare and affirm that the above declarations are true and correct to the best of my knowledge and beliefs. No part of it is false and nothing has been concealed therein.

**Place :** \_\_\_\_\_

**DEPONENT**

**Dated :** \_\_\_\_\_

**ANNEXURE - 2.3**

**Details of previous similar equipment's installed in India  
(Attach self-attested photocopies of the work order and original certificate of satisfactory performance):**

S No.	Type of Equipment	Date of Installation	Name and Address of the Organization with reference letters	Value of the Equipment (In Rs.)	Name of the contact person & Mobile No.
1					
2 ↓					

**Place:  
Date:**

**SIGNATURE OF THE TENDERER  
with stamp**

**PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH**

**SECTION V**

**FINANCIAL BID**

**SECOND COVER TITLED AS “FINANCIAL BID” CONSIST OF**

Financial (Price) Bid for **Audio Video Solution for Conference Hall** to be delivered by the bidder at PEC University of technology, Sector 12, is to be submitted online in excel sheet provided.

**Notes:** Rate should be quoted in Indian Rupees only. Taxes/Levies as per Indian law shall be made.

SECTION VI

GENERAL TERMS AND CONDITIONS

**1. Clarification of Bidding Documents**

A prospective Bidder requiring any clarification of the bidding documents may notify the PEC in writing or by telex or cable or fax at the PEC's mailing address indicated in the Invitation for Bids. The PEC will respond in writing to any request for clarification of the bidding documents which it receives no later than 15 days prior to the deadline for submission of bids prescribed by the PEC.

**2. Amendment of Bidding Documents**

At any time prior to the deadline for submission of bids, the PEC may, for any reason, whether at its own initiative or in response to a clarification requested by a prospective bidder, modify the bidding documents by amendment.

In order to allow prospective bidders reasonable time in which to take the amendment into account in preparing their bids, the PEC, at its discretion, may extend the deadline for the submission of bids.

**3. Language of Bid**

The bid prepared by the Bidder, as well as all correspondence and documents relating to the bid exchanged by the Bidder and the PEC, shall be written in English language. Supporting documents and printed literature furnished by the Bidder may be in another language provided they are accompanied by an accurate translation of the relevant passages in the English language in which case, for purposes of interpretation of the Bid, the translation shall govern.

**4. Period of Validity of Bids**

Bids shall remain valid for 120 days after the deadline for submission of bids prescribed by the PEC. A bid valid for a shorter period shall be rejected by the PEC as non-responsive.

**5. Opening of Bids by the PEC**

The PEC will open all bids, in the presence of Bidders' representatives who choose to attend, at \_\_\_\_\_ AM on \_\_\_\_\_ and in the following location:

Chairman Estate & Works,  
Sector 12 Chandigarh 160012

The Bidders' representatives who are present shall sign a register evidencing their attendance. In the event of date of opening of Tender being declared a holiday, the due date of opening of the Tender will be the next working day at the same hours and venue..

**6. Warranty**

The entire system shall be in warranty (from OEM) for a period of Three year from complete commissioning & handing over the system.

**7. Payment**

- Payment for Goods and Services shall be made in Indian Rupees only as follows:
  1. On Final Acceptance
  2. 100 percent of the Contract Price shall be paid on the Successful Installation, Training and Satisfactory performance
- The Supplier's request(s) for payment shall be made to the PEC in writing, accompanied by an invoice describing, as appropriate, the Goods delivered and the Services performed, and by documents, submitted and upon fulfillment of other obligations stipulated in the contract.
- Payments shall be made in Indian Rupees only.
- No advance payment will be made. Payment will be released after satisfactory receipt of goods/ material, demonstration/training and installation

## 8. Documents comprising the Bids

The Bids prepared by the Tenderers shall comprise of following components:

- Bid to be furnished as per the format for technical specifications.
- Technical literature for each product/service, covering full technical specifications.
- Bid prices should be quoted item wise as per format provided in excel sheet only duly signed and complete as per the format.
- Maximum educational discount as could be offered should be mentioned.

## 9. Cost of Tender

The tenderer shall bear all costs associated with the preparation and submission of its Bid, including the cost of presentation for the purpose of clarification of the bid, if so desired by the PEC and the PEC will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the Tendering Process.

## 10. Others Terms and Conditions

- An EMD/ bid security of equipment should be submitted in form of FDR/Demand Draft/Banker's Cheque/Bank Guarantee valid for 180 days from scheduled bank in favour of Director PEC University of Technology, Chandigarh. Tender without earnest money shall be considered unresponsive and rejected.
- A Performance security of 5% of the cost of the equipment will have to be deposited by the successful bidder awarded the supply order in form of A/C payee Demand Draft/FDR/Bank Guarantee from a scheduled bank which should be valid for 180 days beyond the completion of warranty/contract period.
- Performance Security will be forfeited and credited to the institute (PEC University of Technology, Chandigarh) in the event the supplier does not honour the warranty/contract and other terms and conditions of the tender.
- It may please be specified if the packing, insurance and sales Tax/Excise Duty etc. will be inclusive or extra of the prices quoted.
- Please quote delivery period also. It should be less than 60 days from the date of supply order.
- Detailed Catalogue should be sent along with supply of equipment.
- All legal disputes will be subject to Chandigarh Jurisdiction and will be interpreted under Indian Laws.
- The Director PEC University of Technology reserves to himself the right to reject any or all tenders without assigning any reasons.
- The firm who has been blacklisted by Centre/State Govt/UT/Boards/Corporations/any government authority/PEC University of Technology are not eligible for the Tender.
- The penalty will be charged @ 0.5% of cost of equipment per week after the expiry of delivery period, mentioned in the purchase order if delivery date is extended by the PEC.
- **All the rates will be FOR, PEC University of Technology, Chandigarh.**
- The institute being a premier Education and Research Institute funded by Chandigarh Administration, discounts as applicable to Research Institute/Educational Institutes may be provided in the Tender.
- The bidders shall not be allowed to change, alter or modify the bids after expiry of the deadlines for the receipts of bids.

- The firm is entirely responsible for any damage or losses occurred to the material in the transit. The firm will lodge all complaints regarding the damage occurred in the transit and shall bear all expenses.
- In a tender, either Indian agent on behalf of the Principal/(Original Equipment Manufacturer) OEM or Principal/OEM itself can bid but both cannot bid simultaneously for the same tender for the same item/ product.
- If an agent bids on behalf of the Principal/OEM, the same agent shall not bid on behalf of another Principal/OEM in the same tender for the same item/ product.
- Situation in which EMD/Performance security will stand forfeited if a bidder withdraws its bid during the period of bid validity specified by the bidder on the bid form (SECTION VII), and in case of successful bidder, if the bidder fails to supply the equipment or to furnish performance security in accordance with the tender.
- Bids received after the due date will not be considered.
- The tenderer is required to bring their own testing and measurement instruments which are required for the installation, commissioning and testing. These can be taken back after completion of the process.
- In case, any free gift scheme / cash scheme is launched by the company same will be offered by the vender to PEC University of Technology, Chandigarh free of cost.
- Generally the bid offer will be received /opened on the day as specified in the schedule. If the scheduled date is declared as a holiday, then the tender shall be received / opened on the next working day at the same time.
- The agency shall arrange to provide demonstration/Training to the concerned lab staff regarding operation / maintenance of equipment free of cost.
- The institute has been exempted from custom and central excise duty.
- A technical compliance chart of the quoted product mentioning technical specifications of quoted product verses asked specifications is compulsory. Attach the compliance chart with technical bid.
- Tender validity should be 120 days from the opening of tender.
- **Warranty: -** All Vendors (Manufacturers / Agents) must submit offers with **36 months warranty after installation** at Site (PEC University of Technology, Chandigarh).

All the terms and Conditions of this tender document are acceptable to me /us.

Signature of Bidder

# PERFORMANCE SECURITY FORM

(on Non-Judicial Paper)

## BANK GUARANTEE BOND FOR PERFORMANCE WARRANTY

To

The President of India, through the Director  
PEC University of Technology,  
Sector-12, Chandigarh-160012

Dear Sir,

Sub: \_\_\_\_\_

1. You, on behalf of President of India, have entered into a contract with reference No. \_\_\_\_\_ with \_\_\_\_\_ (herewith after referred to "as the contractor") for the development, fabrication and supply of \_\_\_\_\_ (herein after referred to as stores) for the price and on the terms and conditions contained in the said contract.
2. In accordance with the terms of said contract the Contractor has undertaken to produce a Bank Guarantee for Rs \_\_\_\_\_ being 10% of (Rs \_\_\_\_\_) of the total value of the said stores supplied to you for the due fulfilment of its obligations to the President of India for due performance as per the contract during warranty period.
3. In consideration thereof, we happily expressly, irrevocably and unconditionally undertake and guarantee as principal obligors on behalf of the contractor that in the event that the President of India submits a written demand to us that the contractor has not performed according to the contractual obligations included in the said contract, we will pay you on the written demand, without demur and without reference to the contractor any sum up to a maximum amount of Rs. \_\_\_\_\_ (Rupees. \_\_\_\_\_). Your demand shall be conclusive evidence to us that such repayment is due under the terms of the said contract. Payment by us to you will be made within (30) days from receipt of your written request making reference to this guarantee and on demand.
4. This guarantee shall not be revoked without your express consent and shall not be affected by your granting any indulgence to the contractor, which shall include but not be limited to postponement from time to time of the exercise the same in any manner at any time and either to forbear or to enforce any covenant continued or implied in the said contract or any other course remedy or security available to you, and our Bank shall not be released from its obligations under this guarantee by your exercising any of your rights with reference to matters aforesaid or any of them or by reason of any other indulgence shown by you or by any other matter or thing whatsoever which under law would, but for this provision, have the effect of relieving our bank from its obligation under this guarantee.
5. Notwithstanding anything herein contained, our liability under this guarantee is restricted to Rs. \_\_\_\_\_ (Rupees. \_\_\_\_\_) and the guarantee



shall remain in force upto and including the day of being reported to us by you returned to us duly discharged.

6. Unless a demand or claim under this guarantee is made on us in writing on or before the aforesaid expiry date as provided above or unless this guarantee is extended by us all your rights under this guarantee shall be prescribed and we shall be discharge from the liabilities hereunder.
7. This guarantee shall not be affected by any change in the constitutions of our Bank or of the contractor or for any other reason whatsoever.

We \_\_\_\_\_, Lastly undertake not to revoke this guarantee during its currency except with the prior consent from your office in writing.

Not with standing anything contained herein:

- i. Our liability under this Bank Guarantee shall not exceed Rs. \_\_\_\_\_ (Rupees. \_\_\_\_\_ ).
- ii. This Bank Guarantee shall be valid upto \_\_\_\_\_ .
- iii. We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before

This Bank Guarantee shall be returned to our Name of the Bank Branch at \_\_\_\_\_ Office Address, once the purpose of the issuance has been fulfilled or upon expiry of this guarantee whichever is earlier. Even return of Original Bank Guarantee is essential for invoking the guarantee with specific request letter from the beneficiary.

Witness: \_\_\_\_\_, Signature \_\_\_\_\_

Witness: \_\_\_\_\_, Signature \_\_\_\_\_

For \_\_\_\_\_ Bank

For \_\_\_\_\_ Bank

Authorized Signatory

Authorized Signatory