

***ELECTRONICS COMMUNICATION ENGINEERING DEPARTMENT
PUNJAB ENGINEERING COLLEGE, SECTOR 12, CHANDIGARH***

Memo No. PEC/ECE/ **918**

Dated : **22.10.2019**

AUCTION NOTICE

The unserviceable items (available on website pec.ac.in) shall be put on public auction on 21.11.2019 at 11:00 a.m. in the Electronics Communication Engineering Department (ECE) of Punjab Engineering College, Sector 12, Chandigarh. Individuals / parities/ Persons / firms interested to take part in this auction should reach on the above mentioned place, date and time. Bidder should note the following points to participate in the auction:-

1. Bidder should reach before 10:00 am at the site to mark their attendance. No bidder will be entertained after making attendance. The registration timing shall be at 10:00 am to 10:45 am and the auction will be start at 11:00 am.
2. Only bidder having PAN number are eligible for participating in the bid.
3. Bid security of Rs. 5000/- must be deposited before the auction in shape of cash or D.D. in the favour of Director, Punjab Engineering College, Chandigarh. The bid security of the unsuccessful bidder will be refunded at the spot, however the bid security of successful bidder will be adjusted in whole bid amount.
4. The whole amount of the bid +GST @18% + TCS @ 1% and Edu. Cess @ 0.033 (1.033% of the total bid amount) as applicable will have to be deposited on the spot by the highest bidder.
5. The bid security shall be forfeited in respect of bidder who fails to deposit the full amount immediately on fall of the hammer.

The undersigned / auction committee reserves the right to reject or accept any bid without assigning any reason. However the items / material will be handed over to the successful bidder after the obtaining necessary approval from the competent authority.

Prof & Head
ECE Deptt.