

Subject: Minutes of 3rd meeting of the Finance Committee of Punjab Engineering College (Deemed to be University), Chandigarh.

A. Brief of meeting and participants:

Date	12.10.2019			
Time	02:00 P.M.			
Venue	Board Room, 2 nd Floor, Administrative Block, PEC			
In-Chair	Sh. Rajinder Gupta, Chairman			
List of Participants	S.No.	Name (Sh./Prof./Dr.)	Constituency as per MoA	Designation in Finance Committee
	1	Harish Nayar, Special Secretary Finance	Nominee of Finance Secretary	Member
	2	Siby John Professor PEC	Nominated by BoG	Member
	3	Dheeraj Sanghi	Director, Ex-officio	Member
	4	Sushant Samir	Registrar, Ex-officio	Member Secretary
	5	Naresh Kumar	AC (F&A)	Special Invitee
Leave of absence recorded	S.No.	Name (Sh./Prof./Dr.)	Constituency as per MoA	Designation in Finance Committee
	1	Special Secretary Technical Education, Chandigarh Administration	Nominated by Chandigarh Administration Ex-officio	Member
	2	R.K. Sinha, Director CSIO	Nominated by BoG	Member
	3	-	One nominee of MHRD	Member
	4	-	One nominee of UGC	Member
	5	Sarbjit Singh	Chairman (Estate & Works)	Special Invitee

B. The brief of proceeding is as follows:

Agenda Item No.	Agenda Item	Decision
3.1	Minutes of 1 st & 2 nd Finance Committee Meeting	Noted.
3.2	Action Taken Report of 1 st & 2 nd Finance Committee Meeting	Noted.

3.3	Agenda of 14 th BWC Meeting – Financial Matters.	Approved as proposed
3.4	Audited Statement of 2018-19	The auditor could not attend the meeting. It was viewed that the comments of auditor was required. Audited statement accepted. However, the comments of the auditor made available in the next meeting.
3.5	Budget proposal for 2020-21	Approved
3.6	EWS Reservation in Admissions from session 2019-20	Approved. The case may be sent to Chandigarh Administration for additional grant.
3.7	Financial approval of procurement of packages under TEQIP – III Project	Approved
3.8	Festival Advance to Group D employees	Agenda stands withdrawn.
3.9	Centenary Celebrations of the Institute	The Finance Committee considered the proposal and approved the same in principle. The request for the same may be sent to Chandigarh Administration for release of grant.
3.1 (T)	Budget estimate for Student Service Fund for the financial year 2019-20	Approved.

Anshu
Registrar 14/10/19
(Ad-interim)

Endst. No. PEC/RG/19/ 23324-31

Dated: 14 OCT 2019

A copy of the above is forwarded to the following for information and necessary action:-

1. All Finance Committee Members
2. PA to Director

Anshu
Registrar 14/10/19
(Ad-interim)