

PUNJAB ENGINEERING COLLEGE, VIDYA PATH, SECTOR 12, CHANDIGARH, 160012  
(A Deemed to be University Under Section 3 of UGC Act,1956)

No: PEC/F&A/Tuition Fee Waiver/23 6110-40

May 2023

OFFICE ORDER (628)

17 MAY 2023

(Benefit of Tuition Fees Refunded & Waived Off to Faculty/Staff  
Taken as Part of Income/Perks for the Purpose of Calculation of Income Tax/TDS)

1. Based on representations from the faculty/staff to not consider the Fee Waiver as Income/Perks for the purpose of calculation of I Tax/TDS, the matter was considered and the Competent authority has approved that the BoG's Decision on Full Fee Waiver to the Dependent Child/Ward of regular faculty/staff of PEC will be implemented in letter & spirit.
2. The extent IT Rules/Provisions on the subject, which entail the Fee Waiver to be considered as Income/Perks, will be adhered in toto for the purpose of calculating I Tax/TDS.

  
Col RM Joshi (Veteran)  
Registrar

Distribution.

1. Dy Director.
2. All Deans.
3. HoDs/HoCs.
4. Chairman Estate & Works/Sr Incharge Library.
5. DC (F&A).
6. All Section Incharges.
7. Webmaster - Please upload this OO on the Institute Web site.
8. PA to Director - For information of the Director please.
9. PA to Registrar.



  
Registrar 09/5/23