

Deduction of TDS from honorarium

PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH

No.ACF&A/SO-2/C-1/7058-70

Dated : 08.04.2015

To

All HoDs.
The Dean Academic Affairs.
The Dean Student Affairs.
The Associate Dean Academic Research.

Sub:- Deduction of TDS from honorarium.

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Reference this office letter dated 16.1.2015 (copy attached).

It is reiterated that TDS deduction of 10% may continue to be made from honorarium paid to external examiners/visitors for expert lecture and other related purposes.

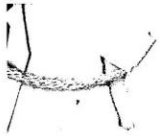
It is worthwhile to mention here that, it has been noticed that due to late adjustment of advance drawn for TA/DA and Honorarium of external examiner/expert(s), TDS deposited with Income Tax Department is also being delayed which is inviting penalty on late deposit of TDS.

In view of above, it is hereby intimated that in future honorarium will be paid by Accounts Section directly to the payee's bank account after deduction of TDS for which PAN no. of external examiner/expert may please be provided. Therefore, you are requested to give the relevant bank details and PAN number a day prior to the fixture as and when any external examiner/visitor is invited and it may also be ensured that verified voucher of honorarium is delivered to Accounts Section for payment to the beneficiary's bank account. It may also be noted that in future advance would only be issued for TA/DA of external expert/examiner except honorarium.


Asstt. Controller (F&A)

8/c

Deduction of TDS of 10% on the payment of honorarium



PEC University of Technology, Chandigarh

PEC/Accts./2014-15/1401-1

Dated: 16 JAN 2015

To

All HODs
PEC University of Tech.
Chandigarh.

Sub: Deduction of TDS of 10% on the payment of honorarium.

It has been observed that TA/DA of the visiting faculty and other experts invited for viva-voce & other purposes are being paid honorarium without deduction of TDS.

It is therefore, requested that payment of honorarium to visiting faculty from industries and other institutions, may be given after deducting the TDS of 10% and also provide a copy of PAN No. of the expert /external examiner alongwith the payment vouchers to the accounts section.

Asstt. Controller (F&A),
PEC University of Technology,
Chandigarh.

c.c. To the Registrar, PEC for information.

Hiring of taxi – Payment of service tax

PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH

No. ACF&A/SO-2/2015 7071-101

Dated : 08 APR 2015


To

All Deans
All HoDs
All O/Is
Coordinator TEQIP-II, CoE
Students Workshop
Chairperson, Library.

Sub. : Hiring of taxi – payment of service tax.

It is informed that , as per the advice offered by official service tax consultant Sh. R.K. Dhami, hiring of taxi service for students and staff of this Institute is exempted from service tax.

In view of above, all the faculty and staff of the institute are hereby requested to comply with the above advice and make payment of taxi charges accordingly to the Service Provider. Henceforth, payment for vehicle hiring charges against bill would be made/reimbursed without service tax component.



Asstt. Controller (F&A)

Endst.No.ACF&A/SO-2/2015 7071-101

Dated : 08 APR 2015

A copy is forwarded for information to the

1. PA/Director for kind information of the Director
2. PA/Registrar for kind information of the Registrar.


Asstt. Controller (F&A)