

**STATEMENT FOR COMPUTATION OF
INCOME TAX DURING THE FINANCIAL YEAR 2018-19**

1.	Name & Designation	
2.	Salary "E" Code No. (Mandatory)	
3.	Name of the Deptt./Section	
4.	Phone/ Mobile No.	
5.	PAN No. (Mandatory)	
6.	Salaries (Salary i.e pay & other Allowances)	Rs.
7.	Any other Income such as Consultancy /Honorarium/Remuneration fee etc.	Rs. (Need not mentioned Paid through PEC)
8.	Add any other Income from other sources such as Rental income, interest on Bank/Post office Savings etc.	Rs.
9.	Values of perquisites i.e. free/confessional accommodation (In Case of wardens).	Rs.
10.	Gross Salary Income (6+7+8+9)	Rs.
11.	Less : HRA exempted as per IT Rules	Value of Rent Receipt Rs. _____ P.M.
12.	Less HBA/ Education Interest	Rs.
13.	Standard Deduction **	Rs. 40,000/-
14.	Gross Total (11+12+13)	
15.	Gross Total Income(10-14)	
16.	Deduction under section 80C,80CCC and 80CCD with detail : 80C	(Qualifying saving in max upto One Lakh Fifty Thousand)
	1. GPF _____	80CCC
	2. CPF _____	Pension Fund
	3. GIS _____	Scheme
	4. LIC(through salary) _____	80CCD
	5. LIC(other than salary) _____	New Pension scheme of
	6. Repayment of HBA _____	Central Govt.
	7. Tuition fee _____	
	8. PPF _____	
	9. ULIP/UTI _____	
	10. _____	
	11. _____	
	Grand Total : _____	
17.	Taxable income (14-15) Rounded to nearest multiple of Rs. 10/-	
18.	Income Tax	
19.	Cess 4 % of Income tax	
20.	Total Tax (17 + 18)	
21.	Tax already deducted upto _____.	Rs.
22.	Balance	

- That I, _____ undertake, that the information given above is correct & complete in all respect and nothing is concealed there in.
- That I will file Tax return, as required under the income Tax rules, with the income tax authorities and I shall personally responsible for any laps in this regard.
- That I will submit proofs in supports of my above savings.

Place: Chandigarh
Dated:

**Signature of the Officer/Official
With Department/Section**

NOTE: In case of rebate in interest on House Building Loan, Completion certificate of House issued by the competent authority, is required otherwise, rebate will not be allowed.

Rates of Income Tax for the Financial Year 2018-19 (Assessment Year 2019-20)

1. In case of every individual (other than senior citizen) of HUF, Association of Pension of Body of individuals:

For Individuals below 60 years age (including Woman Assesseees):

	Income Slabs	Tax Rates
i.	Where the total income does not exceed Rs. 2,50,000/-.	NIL
ii.	Where the total income exceeds Rs. 2,50,001/- but does not exceed Rs. 5,00,000/-.	5% of amount by which the total income exceeds Rs. 2,50,000/-. Less (in case of Resident Individuals only) : Rs. 2500/- Tax Credit u/s 87A – whose total income doest not exceed Rs. 3,50,000/-.
iii.	Where the total income exceeds Rs. 5,00,001/- but does not exceed Rs. 10,00,000/-.	Rs. 12,500/- + 20% of the amount by which the total income exceeds Rs. 5,00,000/-.
iv.	Where the total income exceeds Rs. 10,00,001/-.	Rs. 1,12,500/- + 30% of the amount by which the total income exceeds Rs. 10,00,001/-.

2. In case of every individual resident in India, (senior citizen aged 60 years but less than 80 years) at any time during the previous year:

For individuals aged 60 years and above but below 80 years (Senior Citizen)

	Income Slabs	Tax Rates
i.	Where the total income does not exceed Rs. 3,00,000/-.	NIL
ii.	Where the total income exceeds Rs. 3,00,001/- but does not exceed Rs. 5,00,000/-	5% of the amount by which the total income exceeds Rs. 3,00,000/-. Less : Rs. 2500/- Tax Credit u/s 87A – whose total income doest not exceed Rs. 3,50,000/-.
iii.	Where the total income exceeds Rs. 5,00,001/- but does not exceed Rs. 10,00,000/-	Rs. 10,000/- + 20% of the amount by which the total income exceeds Rs. 5,00,000/-.
iv.	Where the total income exceeds Rs. 10,00,001/-	Rs. 1,10,000/- + 30% of the amount by which the total income exceeds Rs. 10,00,000/-.

Health and Education Cess : 4% of the total of Income Tax and Surcharge.

**** Standard Deduction Rs 40,000/-**